

CHARITABLE IRA ROLLOVER



WHO

The IRA Charitable Rollover provision allows individuals who have reached age 70 ½ to donate to charities of their choice.

You must be 70 ½ or older at the time of the gift.

WHAT

Donations up to \$100,000 may be given annually to charitable organizations directly from an Individual Retirement Account (IRA), without treating the distribution as taxable income.

401K distributions are not eligible.

HOW

Qualified IRA Charitable Rollover gifts can be given to or through your local community foundation. You can choose to support the community foundation or another nonprofit organization directly through a designated fund at the community foundation.

Charitable IRA Rollover gifts cannot be made to a donor-advised fund.

There are many ways to support the causes you care about.

Please contact our office to learn more about this attractive giving option.

FOR MORE INFORMATION:

515-989-1188

info@iowacounciloffoundations.org

www.iowaCommunityFoundations.org



FOR GOOD.
FOR IOWA.
FOR EVER.